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Who we are

*The leading international
tax and wealth management
advisers to UK nationals
living in Europe.*

Blevins Franks Group **OFFICES IN EUROPE**

Advising clients for over **45** years

7 countries

25 Offices

52 Partners and Private Client Managers

200+ Employees

5,100 Families

€3 billion Funds Under Advice



Blevins Franks

SPECIALIST ADVISERS

- Deep understanding of UK Nationals living in Portugal
- Cross-border expertise
- Based locally in the country where our clients live
- Supported by tax specialists in UK



Why Portugal?

Why Portugal?

Tax Benefits:

- NHR
- Attractive post-NHR tax regime
- No gift tax
- No Wealth tax
- No Inheritance tax





EXAMPLE CASE STUDY
Mr & Mrs Green

EXAMPLE CASE STUDY **Mr & Mrs Green**

	Mr Green	Mrs Green
Age	56 years	54 years
Widget Limited	£50k salary pa £50k-£75k dividends p.a.	£50k salary pa £50k-£75k dividends p.a.
Pensions	£500k Widget Ltd Co. Pension £500k other Co. and SIPP schemes	£250k Widget Ltd Co. Pension £250k DB Final Salary Scheme
Main Home MV	£750k (50%)	£750k (50%)
Investments	£250k ISA's*	£250k ISA's*
Cash Deposits	£25k	£25k plus £125k*

* *Mainly arose from Mrs G's father's estate*

EXAMPLE CASE STUDY **Mr & Mrs Green**

- Have bought £1m villa on Silver Coast
- Planning on moving to Portugal Summer 2022
- Keep Widget Ltd and work 1-2 days a week from Portugal, for next 2-3 years then retire (retain Widget Ltd shares and dividends)
- £500k left from sale of UK home, plus £500k ISA's and cash (after £175k for moving, professional fees, villa improvements, etc.)

EXAMPLE CASE STUDY **Mr & Mrs Green**

PLANNING

NHR on salaries

- Portuguese earnings under NHR – 20% tax
(Note: must be qualifying employment)

NHR on dividends

- May be taxed in the UK, but ‘disregarded income’ – zero tax
- NHR – zero tax for 10 years

EXAMPLE CASE STUDY **Mr & Mrs Green**

PLANNING

NHR on Pensions

- Consider transfer of non-Widget schemes to SIPP or QROPs
- Consider taking 25% lump sums before leaving UK – tax exempt
- NHR in Portugal – 10% tax for 10 years
- Consider 100% drawdown before end of NHR
- Revisit Widget Pensions when they retire from Widget Ltd!
- Note: Pensions with overseas aspects are a specialist area of advice

EXAMPLE CASE STUDY Mr & Mrs Green

PLANNING

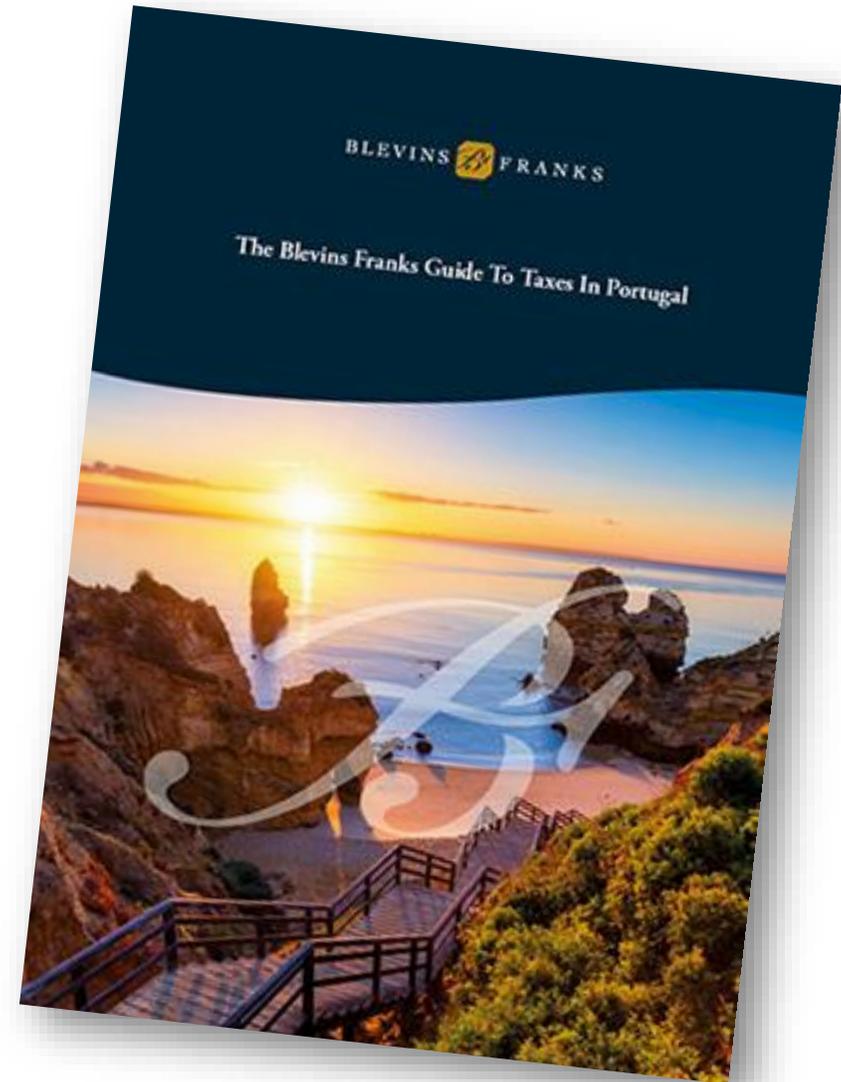
£500K from UK home sale, plus £500K ISAs and cash

- Sale of £500K ISAs before exit UK – no tax
- ‘Pool’ £1m cash - consider single premium offshore life policy
- Could add Widget Pensions when they retire (100% drawdown)
- Long-term tax deferral benefits (post-NHR)
- Reduced taxation on ‘profit’ after 5 years and 8 years

Summary

- Opportunities
- Timing is critical
- Take advice
- Informative e-newsletter

Talk to us...





Living in Portugal Book EDITION 9

Contact and Book Request Form

Please hand this form to a member of our staff at today's event

BLEVINS  FRANKS

Event _____ Date _____

Title _____ Name _____ Surname _____

Email _____

Telephone _____ Mobile _____

Address _____

- I would like to arrange a meeting with you, without obligation
 I would like to discuss my financial situation with you over the phone

Please use the space below to list the issues you would like to discuss



The Blevins Franks Guide to Living in Portugal EDITION 9

This book examines the key tax and wealth management issues for a UK national planning to move to Portugal, already living in Portugal or considering returning to the UK.

- I would like to receive a complimentary copy of the book
Please tick the box if you would like to receive a copy

By completing this form, you agree to the Blevins Franks Group processing your personal information for the purpose of being able to contact you. From time to time the Blevins Franks Group may contact you with relevant updates for UK nationals living or planning to move abroad (such as Brexit news or budget changes in the UK and Europe), as well as details about our services.

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Contact & Book Request Form

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Thank You



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